

Maybank Investment Bank Lists Eight New Call Warrants

Kuala Lumpur, 28 August 2013 - Maybank Investment Bank Berhad (“Maybank Investment Bank”) is listing eight new European style cash-settled call warrants (“SW”) over ordinary shares of AirAsia Berhad (“AIRASIA”), Bumi Armada Berhad (“ARMADA”), BIMB Holdings Berhad (“BIMB”), Dayang Enterprise Holdings Berhad (“DAYANG”), Malaysian Airline System Berhad (“MAS”), Malaysia Building Society Berhad (“MBSB”), Malaysia Marine and Heavy Engineering Holdings Berhad (“MHB”) and Petronas Chemicals Group Berhad (“PCHEM”). The warrants will be listed on Wednesday, 28 August 2013 with an issue size of 100 million each.

Bank Negara Malaysia has on the 21 August 2013, announced a weak second quarter GDP growth and lowered its full year GDP forecast. In concurrence with the news, FBMKLCI has dropped by approximately 3.76% (from 1,788.24 on 16 August 2013 to 1,721.07 on 23 August 2013) trading in the lower region since May 2013. This provides the opportunity for savvy investors to participate in a potentially volatile market. The primary focus of this tranche is a broad exposure to the oil and gas sector, ranging from offshore services to petrochemical products. This tranche also has additional exposure to the financial services sector as well as the airlines industry. The call warrants offer investors the opportunity to capture upside potential of the underlying shares at a fraction of the price of the underlying shares if they have a positive view on the shares.

ARMADA is an international offshore oilfield services provider. The company is in the advanced stages of bidding for floating production, storage, and offloading (FPSO) tenders for the Kraken (North Sea) and Madura (Indonesia) fields. ARMADA is also participating in a number of offshore support vehicle (OSV) tenders. Maybank Investment Bank has maintained a buy call on ARMADA as of 21 August 2013, with a target price of RM4.40.

DAYANG is a major mid-cap oil and gas maintenance and support services provider that has recently been awarded a major maintenance services contract from Petronas Carigali, which is estimated to be valued at RM1.2 billion. The prospects for this company remain positive given its strong current order book, and healthy financials.

BIMB is a diversified provider of Islamic banking services, including takaful and unit trust management. It is currently undergoing a deal to gain full control of Bank Islam, which will help solidify its position in a rapidly growing sector. Maybank Investment Bank has maintained a buy call on BIMB, and revised upwards its target price to RM4.70 as of 2 August 2013.

AIRASIA, a leading low cost airline, is expected to benefit from its strong balance sheet and value crystallisation from the listing of its associates, namely AirAsia Indonesia and AirAsia X. Maybank Investment Bank's target price for AIRASIA as of 22 August 2013 is RM2.95.

The consensus estimate of analysts' target price on AIRASIA, ARMADA, BIMB and DAYANG are RM3.50, RM4.11, RM4.48 and RM6.54¹ respectively.

AIRASIA, ARMADA, BIMB, DAYANG, MAS, MBSB, MHB and PCHEM SW each have a gearing ratio of 5.28 times, 4.38 times, 4.00 times, 3.24 times, 3.40 times, 5.07 times, 6.97 times and 7.36 times respectively. The tenure of all eight SWs above is approximately 12 months.

The terms and conditions of the above call warrants are stated in their respective term sheets and investors should read the term sheets together with the Base Prospectus dated 19 September 2012 and First Supplementary Base Prospectus dated 27 August 2013.

- END -

¹ Source: Bloomberg

About Maybank

- Over 2,200 offices in 20 countries
- 47,000 employees serving over 22 million customers
- Market capitalisation of RM 77 billion
- Total assets of RM495 billion
- Net Profit of RM5.74 billion for FY2012

Maybank is Southeast Asia's fourth largest bank by assets. It is listed and headquartered in Kuala Lumpur and is Malaysia's largest company by market capitalisation.

The Maybank Group has a global network of over 2,200 offices in 20 countries including in all 10 ASEAN countries. The Group commenced commercial banking operations in Malaysia in 1960 and today operates from its key home markets of Malaysia, Singapore and Indonesia as well as across the Asia-Pacific region and major international financial centres. These include the Philippines, Brunei Darussalam, Cambodia, Vietnam, Laos, Thailand, Myanmar, China, Hong Kong, Papua New Guinea, Pakistan, India, Uzbekistan, Saudi Arabia, Bahrain, United Kingdom and United States of America.

Having over 50 years of experience and an early presence in global banking markets, the Maybank Group offers businesses and investors the ability to tap into its resources and network to meet their financial needs. Its range of services includes corporate and consumer banking, investment banking, insurance & takaful, asset management, Islamic banking, offshore banking, stock broking, venture capital financing and much more.

Over the years, Maybank has consistently leveraged on technology for innovation in products and services, as well as to enhance efficiency and build a competitive edge in the region. A host of awards from various regional and international organizations bear testimony to the Group's commitment to excellence. Today, Maybank is not only Malaysia's Most Valuable Brand but is also ranked first among Malaysian banks and among the top 200 global banks by The Banker magazine of UK, and is also the leading Malaysian company in the FORBES Global 2000 List.

Maybank's founding fathers envisioned that the Bank would be a prime catalyst for economic and social development wherever it served. That basic philosophy has never changed and lives on today in its mission to humanise financial services across Asia. This is demonstrated through the Group's commitment to providing the people with access to financial services at fair terms and pricing, advising them based on their needs and always being at the heart of the community.

Through the Maybank Foundation - its vehicle for regional corporate responsibility initiatives - Maybank is today also playing an active role in shaping the future for many of Asia's needy communities. With support from its 47,000 employees who contribute through an active volunteerism programme, the impact is helping society's efforts to create a sustainable and better tomorrow for all.

www.maybank.com

About Maybank Investment Bank Berhad

Maybank Investment Bank Berhad (“Maybank IB”), incorporated under the name of Asian & Euro-American Merchant Bankers Malaysia in 1973, was formed to undertake the full range of investment banking services. Maybank IB has one of the most extensive dealing networks in the country, supported by one of the best research houses. It has vast experience in undertaking large Initial Public Offerings of both domestic and international firms, executing primary/private placements and share buybacks, and advising on mergers & acquisitions. On the debt financing front, Maybank IB has a proven track record in advising and arranging both Islamic and conventional bond issuance. It also offers financial advisory services, specialising in energy, infrastructure and utilities sectors, as well as policy and strategy advisory services for both public and private sectors. Building up its capability in both equity and commodity solutions, Maybank IB also offers over-the-counter structured products and investment products on exchanges, and futures broking for institutional, corporate and retail investors. It has won numerous prestigious awards such as The Asset Triple A's Best M&A House in Malaysia 2012 and Best Brokerage House Malaysia 2012, and has emerged in top two positions on the Malaysia Bloomberg Mergers & Acquisitions (M&A), Debt Market - Malaysia Domestic Bonds and Equity & Rights Offerings league tables.

For more information, please contact:
Pauline Koh: +65 6231 5313
Cathie Lai: +65 6231 5312
Tengku Amara: +603 2059 1848
E-mail: corpcomms@maybank-ke.com